

WHAT'S IN THE GAS AGREEMENT?

THE BROWSE GAS AGREEMENT

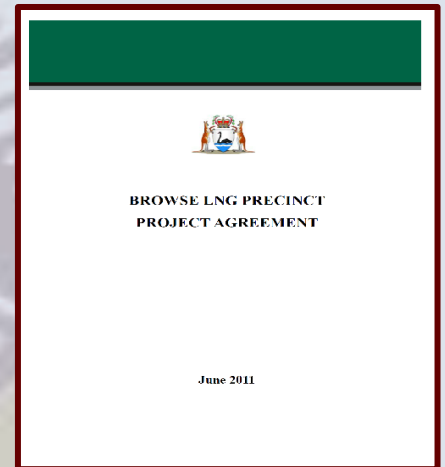
The Browse LNG Precinct Project Agreement (PPA) is the native title agreement with the Goolarabooloo Jabirr Jabirr (GJJ) native title claim group for the gas project at James Price Point. The PPA was signed in June 2011.

There are two other agreements, the Regional Benefits Agreement (RBA) and the Land Agreement:

- The RBA provides benefits for Indigenous people across the Kimberley – contact the Kimberley Council to find out more about this;
- The Land Agreement is now a State law that allows only one gas hub on the Kimberley coast and hands the land back to Traditional Owners when the gas project is finished.

The PPA does a number of things, but the main ones are that it:

- Agrees to the gas project going ahead – see Factsheet 3 for more about the gas project
- Provides a number of benefits for GJJ people – this Factsheet 1 has a summary of the benefits
- Sets up an Administration Body and other arrangements to manage the benefits for GJJ people. See Factsheet 2 for more about the roles and activities of Waardi and its other bodies, Guumbarr and Nyimarr.



WHAT ARE THE PPA BENEFITS?

Most of the PPA benefits only become available if Woodside decides to go ahead. Woodside will make a Final Investment Decision (FID) before 30 June 2013.

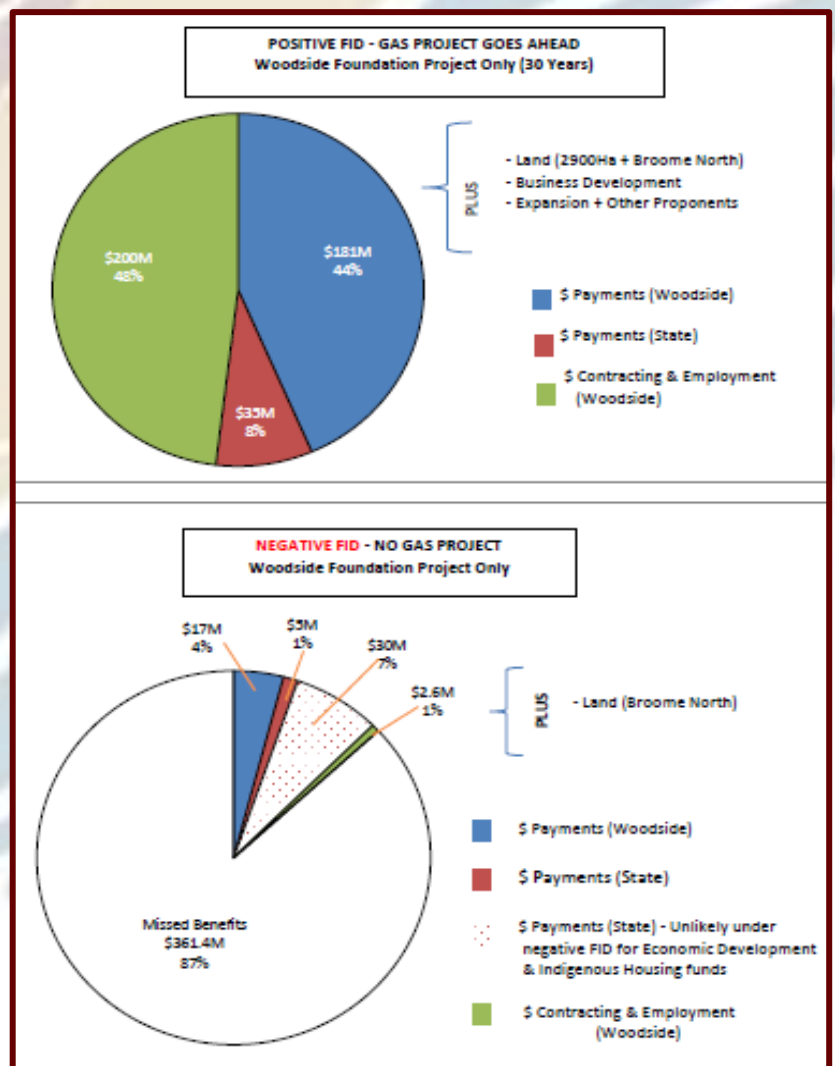
The benefits fall in to three main areas:

- Grant money for things like Housing, Economic Development, Business Development and Social Programs (like helping with emergencies, funerals, elders, cultural activities). Grant money will be up to \$216 million over 30 years if Woodside goes ahead with the gas project. Reading Recovery is a separate program (see Factsheet 4)

The grant money must be used in line with a number of rules and procedures that Waardi, Guumbarr and Nyimarr must follow.

- Opportunities to earn benefits, through training, employment, contracting and business development. There is up to \$200 million over 30 years. See Factsheet 5 for more about a Ranger Program and Factsheet 6 for Cultural Awareness.
- Land grants in Broome North and on Country in the GJJ claim area.

A summary of the benefits is over the page. (Note that the benefits increase if Woodside expands or other proponents want to operate at James Price Point).



KEY BENEFITS SUMMARY – BROAD OVERVIEW

BENEFIT	FROM WHO*	AMOUNT/DESCRIPTION*	HOW OFTEN	FROM WHEN	*NO GAS' DECISION (plus State stops)
Waaridi Administration Funding	State	\$5M (\$1.5M to KLC)	Once	Signing of Agreement	
Kimberley Enhancement Scheme (RBA)	Woodside	\$400,000	Annual	Signing of Agreement	Paid until 'no gas' decision
Indigenous Housing Fund	Woodside	\$600,000*	Annual for 10 years	FID ^B	No payments
Economic Development Fund	State	\$20M	Once	NOITT's finished ^C /FID	No payments
Proponent Benefit Fund	State	\$10M	Once	NOITT's finished/FID	No payments
Business Development Organisation	Woodside	\$13M	Once	Signing of Agreement	No payments
Contracting	Woodside	\$5M	Once	FID	No payments
Employment	Woodside	\$10M	Once	First Gas Shipment	No payments
	Woodside	\$3.6M	Annual	FID	No payments
	Woodside	\$1.4M	Annual	Signing of Agreement	Paid until 'no gas' decision
	Woodside	\$5M	Annual	Signing of Agreement	No contracts
	Woodside	Target: 300		Construction	No jobs
	State	Target: 15%		Operations	No jobs
	Woodside	Target: 20%		5 years of operations	No jobs
	Woodside	Target: 40%		Long term	No jobs
	Woodside	\$1.3M	Annual	Signing of Agreement	Until 'no gas' decision
	Woodside	\$1M	Annual	Before construction	No contracts
	Woodside	\$8M	Over 6 years	Signing of Agreement	Paid until 'no gas' decision
	State	31 lots + 6 houses + 15ha of development land.	In 4 stages	Waaridi starting	As Broome North develops
	State	Blue Haze Light Industrial Area		Waaridi starting	No land
	State	2900ha of freehold land within Claim Area		FID	Not available
	State	Right to be Site Manager and hold Tenure		NOITT's finished	Not available
	Woodside /State	Transfer at written down value	After 30 years		Not available
	State	Transfer. State can lease back		At end-of life of Precinct	Not available
	State	Transfer and rehabilitate		At end-of life of Precinct	Not available
	State	Transfer with facilities or rehabilitate		At end-of life of Precinct	Not available

- * 1. Subject to legal requirements such as Trusts, rules etc
 - * 2. Additional benefits if more than one proponent after Woodside
 - * 3. Some of Woodside benefits increase if their project expands later
- A. Native Title Party decision to allocate to Waaridi from Woodside \$4M annual payment
 B. FID – Final Investment Decision. Woodside decides to build gas plant. By June 2013
 C. NOITT finished – State Taking of Native Title registered

Further information contact

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